GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:584
ANSWERED ON:03.12.2004
OPENING BANKS IN ORISSA
Tripathy Shri Braja Kishore

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has received representations from various sections of society including public representatives to open branches of State Bank of India in various parts of Orissa;

(b) if so, the details in this regard;

(c) the action taken by the Government on such representations so far; and

(d) the time by which the new branches of S;ate Bank of India will be opened during 2004-05 in various parts of the State?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PAI.ANIMANJCKAM)

(a),(b)&(c) The Reserve Bank of India(RBI) has reported that a representation has been received for opening a branch of the State Bank of India(SBI) at Rahama, Cuttack, Paradeep Road in the Jagatsinghpur District of Orissa. The representation has been forwarded to the SBI for exploring the possibility of opening a branch there.

(d) As per RBI`s extant policy, it is for the Banks themselves to identify locality/center for opening new branches with the approval of their Boards. The RBI has since granted an authorisation for opening of SBI branches at Fortune Tower- Bhubaneswar, Langigarh and Chandikhol, in Orissa. Besides, applications have also been received by the RBI from SBI for authorising it for opening branches at Aiginia arid Nilagiri, in Orissa.